

PRESS RELEASE

Singapore, 2 May 2024

Naval Group signed a contract with ST Engineering Marine Ltd for the upgrade of the Formidable class frigates

On December 14 2023, ST Engineering announced that its subsidiary ST Engineering Marine Ltd has secured a contract with the Singapore Ministry of Defence for the mid-life upgrade of the Formidable-class frigates for the Republic of Singapore Navy. Naval Group, as ST Engineering sub-contractor, will be continuing the partnership the two companies have started in 2000 with the Formidable-class frigates construction programme.

Through this contract signed with ST Engineering Marine Ltd, Naval Group is proud to continue its cooperation with our partner, to serve the Singapore Navy.

Naval Group has a deep understanding of the Formidable frigates, as the Group has built the first vessel in the Formidable-class series on the Lorient shipyard in France. The other five were built locally by the ST Engineering shipyard, in accordance with the major transfer of technology agreement, a testimony of the strong partnership between the two companies. To achieve this project, Naval Group will work closely with Naval Group Far East, its subsidiary in Singapore who is already supporting the Singaporean Navy and ST Engineering in project management, maintenance and supply chain.

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About Naval Group

Naval Group is a partner to its customers' maritime sovereignty. An international player in naval defense and heir to French naval know-how, Naval Group develops innovative solutions to meet the needs of navies. Present throughout the entire life cycle of the ships, the group designs, builds, integrates and maintains submarines and surface ships, as well as their systems and equipment, through to dismantling. It also provides services for shipyards and naval bases. A high-tech company, it builds on its exceptional expertise, its unique design and production resources and its ability to set up strategic partnerships and successful transfers of technology. Attentive to the challenges of corporate social responsibility, Naval Group is a member of the United Nations Global Compact. With operations on five continents, the group has a turnover of 4.3 billion euros and employs 16 029 people (full-time equivalents / 2022 data).

About Naval Group Far East

Naval Group Far East is a 100% subsidiary of Naval Group created in 2005, following the delivery of the Formidable frigates to the Singaporean navy. Naval Group Far East is composed of a team of 50 specialists in project management, maintenance, logistics and supply chain support.

In addition to the initial support of the maintenance program for the RSN's Formidable-class frigates, the scope has expanded including new services with a focus on coastal maritime security and support for French Navy operations in the region and innovation with Naval Group Singaporean Center of Excellence.

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