

PRESS RELEASE

Paris, November 5th, 2024



Naval Group expands strategic cooperation with Greek Industry and University of Patras at Euronaval 2024

On 5th November 2024, Naval Group signed several contracts with Hellenic companies on the Hellenic pavilion at the Euronaval exhibition, in coordination with the Hellenic Manufacturers of Defense Materiel Association SEKPY, in a continued commitment to enhancing Greece's defense and maritime capabilities.

Hosted at the Hellenic Pavilion, a focal point for maritime defense innovation organized by the SEKPY, these contracts underscore Naval Group's ongoing dedication to strengthening its collaboration with Greek industry and Greek Universities. The contracts cover the supply of equipment for the construction of both Greek and French Navies FDI, and the preparation of the future organization for the maintenance in Greece of the FDI for the Hellenic Navy. A Memorandum of Understanding (MoU) was also signed with the University of Patras to reinforce our Research and Technology partnership.

Elevating Hellenic Industrial Participation: New Contracts and In-Service Support

Naval Group's robust Hellenic Industrial Participation (HIP) plan was initiated in 2022 for the FDI Hellenic Navy program, and involves already more than 40 Greek companies for the production of the ships. Naval Group in coordination with its 100% Greek subsidiary Naval Group Hellas, is pursuing the integration of new Hellenic partners to the production of the ships and is actively preparing the future In-Service Support (ISS) organization of the ships in Greece. It is in this frame that 5 Greek companies have signed contracts with Naval Group:

- **SALAMIS SHIPYARDS**, who is already a strong reference for the FDI programs with production of hull blocks both for Greek and French FDI. Salamis Shipyards will contribute to the ISS of the ships through steelworks
- **GENERAL SHIPPING** for painting services
- **COMPOSITE TECHNOLOGIES** for component elements
- **ALKYONIS** for floor covering services
- **LIVADAROS** for insulation and lagging services.

"These new contracts with valuable Greek industrial partners, together with the ramp-up of Naval Group Hellas resources involving several Greek engineers, are new steps of the integration of the Hellenic industry in the Naval Group supply chain and of the transfer of know-how to Greek personnel. It paves the way to further cooperation, much larger than the sole FDI program" emphasizes Benoît Chapalain, CEO of Naval Group Hellas.

Fostering research and innovation: a MoU with University of Patras

Naval Group and Naval Group Hellas also signed a Memorandum of Understanding (MoU) with the **University of Patras** regarding R&D projects and repair solutions, strengthening future long-

term partnerships on innovative projects. This MoU confirms the interest of Naval Group to work with Hellenic R&D ecosystem, develop strategic coordination with Hellenic partners on innovative projects through European Defence Funds or through bilateral programs, and follow the MoU signed previously with DEMOKRITOS Research Center and with the Hellenic Naval Academy.

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About Naval Group

As an international naval defence player, Naval Group is a partner for countries seeking to maintain control of their maritime sovereignty. Naval Group develops innovative solutions to meet its customers' requirements. Present throughout the entire life cycle of vessels, it designs, produces, integrates, supports and upgrades submarines and surface ships, as well as their systems and equipment, up to and including dismantling. It also provides shipyard and naval base services. As a high-tech company, it draws on its outstanding expertise, unique design and production resources and ability to establish strategic partnerships, in particular within the framework of transfers of technology. Ever mindful of the issues of corporate social responsibility (CSR), Naval Group is a signatory to the United Nations Global Compact. With bases on five continents, the group generates revenue of 4,257 billion euros and has 16 325 employees (average annual full-time equivalent workforce - data as of December 31, 2023).

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