

PRESS RELEASE

Oslo, May 15th, 2025

KONGSBERG and Naval Group Sign Partnership Agreement:

KONGSBERG and Naval Group have today signed a comprehensive partnership agreement, reinforcing both companies' positions as global leaders in the defence sector. The agreement revolves around three main areas: development, production and shared marketing in the international market.

The discussions between the two leading defence companies have been ongoing for almost two years, where they both have valued the complementary history, knowledge, culture, service and technology they possess.

The Partnership Agreement will entail ten subtopics, such as maintenance of frigates - with a full life support - Vanguard System, Drones and Man Unmanned Teaming (MUM-T), Counter Drone Solutions, Strike missiles, Naval Cyber, Combat System, Naval Collaborative Combat and more. The agreement is expected to secure and create hundreds of jobs in Norway and in France, strengthening both companies' regarding innovation, industry and business development worldwide for years to come.

The partnership allows KONGSBERG and Naval Group to share expertise on cutting edge technologies, innovate through defence domains driven by new threats and new operational capabilities. The agreement will generate new market opportunities benefiting KONGSBERG and Norwegian industrial partners and enhance an already long-term strategic partnership between Norway and France.

For Naval Group, the partnership agreement makes KONGSBERG one of their closest allies:

«We are very honoured to sign this major agreement with KONGSBERG. This very substantial partnership will allow both of us to share knowledge in defence and naval combat, in a very extensive way » says Pierre Éric Pommellet, Naval Group Chairman and Chief Executive Officer.

«We look forward to exchanging our knowledge and skills with Naval Group. This partnership reflects two leading companies joining forces to create the best products within the defence industry in the future. The agreement signals a shared commitment to national security, NATO cooperation and an integrated European defence » Geir Håøy, President and CEO of KONGSBERG adds.

The Partnership Agreement also reflects Naval Group's intent to become a key supplier to the Royal Norwegian Navy. As such, the outcomes of this partnership could support future requirements and long-term national priorities.

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About Naval Group

As an international naval defence player, Naval Group is a partner for countries seeking to maintain control of their maritime sovereignty. Naval Group develops innovative solutions to meet its customers' requirements. The group is present throughout the entire life cycle of vessels. It designs, produces, equips, integrates, supports and upgrades submarines and surface ships, as well as their systems and equipment, right up to the final phases of deconstruction and dismantling. Naval Group's unique know-how in autonomous systems, underwater weapons and drones place it in pole position to become European leader in the sector. As a high-tech company, it draws on its outstanding expertise, unique design and production resources and ability to establish strategic partnerships, in particular within the framework of transfers of technology. It also provides shipyard and naval base services.

Ever mindful of the issues concerning corporate social responsibility (CSR), Naval Group is a signatory to the United Nations Global Compact. Located on five continents, the group generates revenue of 4.355 billion euros and has 16,722 employees (Full-Time Equivalent average annual workforce - figures as on 31 December 2024).

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