

PRESS RELEASE

Jakarta, 28 May 2025



Naval Group is thankful for the renewed trust between Indonesia and France opening new perspectives for submarines and frigates

Naval Group is honored of the trust placed in our products and know-how by the Indonesian and French authorities through their decision to further strengthen their strategic partnership with the signature of a Letter of Intent (LOI). This agreement reinforces the cooperation in defense and opens new perspectives for Scorpène submarines and frigates.

This signature reflects the strong momentum initiated under the Defense and Cooperation Agreement signed by France and Indonesia in 2021 and reinforced by the Strategic Partnership Agreement between Naval Group and PT PAL in 2022. It marks a significant milestone in the longstanding partnership between France and Indonesia and reaffirms the shared ambition to strengthen Indonesia's naval capabilities, strategic autonomy and sovereign defense industry.

Pierre Eric Pommellet, Chairman & CEO, said: "This letter of intent is a testimony to the deep trust placed in the long-standing cooperation between Naval Group, PT PAL, and the Indonesian Navy. Naval Group is honored to support Indonesia in its ambition to build a modern, sovereign, and resilient Indonesian naval industry".

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About Naval Group

As an international naval defence player, Naval Group is a partner for countries seeking to maintain control of their maritime sovereignty. Naval Group develops innovative solutions to meet its customers' requirements. The group is present throughout the entire life cycle of vessels. It designs, produces, equips, integrates, supports and upgrades submarines and surface ships, as well as their systems and equipment, right up to the final phases of deconstruction and dismantling. Naval Group's unique know-how in autonomous systems, underwater weapons and drones place it in pole position to become European leader in the sector. As a high-tech company, it draws on its outstanding expertise, unique design and production resources and ability to establish strategic partnerships, in particular within the framework of transfers of technology. It also provides shipyard and naval base services. Ever mindful of the issues concerning corporate social responsibility (CSR), Naval Group is a signatory to the United Nations Global Compact. Located on five continents, the group generates revenue of 4.355 billion euros and has 16,722 employees (Full-Time Equivalent average annual workforce - figures as on 31 December 2024).

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